Disclaimer

With the exception of what is provided in this white paper, Faireum will make no other explanation or warranties (especially about the merchantability and specific functionality) to Faireum Tokens. Anyone involved in Faireum's public token sale and the purchase of Faireum Tokens are based on their knowledge of the Faireum Ecosystem, the Faireum Token, and the content of this white paper. Without prejudice to the generality of the foregoing, all participants will accept the Faireum Token as it is after the launch of the Faireum project, regardless of its technical specifications, parameters, performance or functionality.

Faireum hereby disclaims the following responsibilities:

- Anyone who violates any country's anti-money laundering, counter-terrorism financing or other regulatory requirements when purchasing the Faireum Tokens.
- Anyone who violates any of the descriptions, warranties, obligations, undertakings or other requirements set forth in this white paper at the time of purchase of Faireum Tokens, and the resulting inability to pay or withdraw their Faireum Tokens.
- Faireum's public token sale event is abandoned for any reason.
- Failure or delay in the development of the Faireum Blockchain or Faireum Ecosystem, resulting to failure or delay in the delivery of the Faireum Blockchain or Faireum ecosystem.
- Prior or during the deployment of the Faireum Blockchain online – any source code vulnerabilities, errors, flaws, crashes, rollbacks or hard forks of Ethereum or related blockchain caused by technical issues from ERC20 tokens.
- The use of funds raised from the token public sale.
- Any participant who has revealed, lost or destroyed the wallet private key of the digital cryptocurrency or token.
- Breach of contract, violation, infringement, collapse, libel, termination or suspension of service, fraud, misuse, misconduct, mistakes, negligence, bankruptcy, liquidation, dissolution from the partners or the platforms who participate in the open sale of Faireum Tokens.
- Speculative behaviors on the transaction of Faireum tokens.
- Listing or delisting of Faireum Tokens on the exchange.
- Faireum Token is classified or considered by any government, competent authority or public agency to be a currency, securities, commercial paper, negotiable instrument, investment or other things that are subject to prohibition, regulatory or legal restrictions.
- Any risk disclosed in this white paper, as well as damages, losses, claims, liabilities,

penalties, costs or other negative effects associated with such risk factors.

Risk warning

The Faireum team believes that risks will be encountered during the construction of the Faireum Ecosystem and the Faireum Token will be beyond the control of the Faireum team. In addition to the content described in this white paper, each purchaser of Faireum Tokens should also carefully read, understand and consider the following risks before deciding whether to participate in this public sale plan.

Special underlined attention about the risks:
Although Faireum's development and operations are established in independent sovereign states, the Faireum Ecosystem and the Faireum Token (whether it is the ERC20 token issued on the Ethereum before the launch of the platform or the token generated by the Genesis block in Faireum Blockchain) exist only in the network virtual space with no tangible form and no proprietorship that belongs to any country.

Participation in this public sale plan should be a well-thought-out decision-making action that will be deemed by the purchaser to be fully aware of and agree to the following risks:

Termination of the public sale plan

The Faireum Token public sale plan may be terminated early, at which point the purchaser may only be partially refunded of the amount paid due to the fluctuations of the Ethereum and the expenses of development and operations of Faireum.

Insufficient information provided

As of the release date of this white paper, some core functions of Faireum are still in the development stage. The business scenarios, other technical details, and parameters described in the white paper may be updated frequently. Although this white paper contains the latest information from Faireum, it may not be complete and will be adjusted and updated from time to time by Faireum for specific purposes. The Faireum team is not obligated to inform participants of every detail in Faireum's development (including its progress and expected milestones, whether delayed or not).

Regulatory measures

Cryptocurrency is or may be regulated by the authorities of different countries. The Faireum team may, from time to time, receive inquiries, notices, warnings, orders or rulings from one or more authorities, and may even be ordered to suspend or terminate any of this public offering on Faireum Development or with Faireum Token-related actions. The development, marketing, promotion or other aspects of Faireum and this public sale plan may therefore be severely affected, hindered or terminated. As regulatory policies are subject to change at any time, existing regulatory approvals or tolerances for Faireum or this public offering may be temporary in any country. In various countries, Faireum Tokens may be defined as a virtual commodity, digital asset or even a security or currency at any time. So in some countries, according to local regulatory requirements, Faireum Tokens may be prohibited from trading or holding.

Cryptography

Cryptography is constantly evolving, and it cannot guarantee absolute security at any time or place. Advances in cryptography (such as password cracking) or technological advances (such as the invention of quantum computers) may pose a danger to cryptographic-based systems, including Ethereum and Faireum. This may result in theft, disappearance, destruction or devaluation of the Faireum Token. To the extent reasonable, the Faireum team will be self-prepared to take preventive or remedial measures, upgrade Faireum's underlying architecture or protocols to meet any advances in cryptography and take new reasonable security measures where it deems appropriate. The future of cryptography and security innovation is unpredictable, but the Faireum team will try their best in the challenge of cryptography and security.

Development fails or being abandoned

Faireum is still in the development phase and is not a finished product that is ready to be released at any time. Due to the technical complexity of the Faireum ecosystem, the Faireum team may face unpredictable and/or insurmountable difficulties from time to time. Therefore, the development of Faireum may fail or be abandoned at any time for any reason (e.g. due to lack of funds). Failure or rejection will result in the Faireum Token being unable to reach any purchaser.

Theft of funds

There may be attempts to steal funds from public sales received by the Faireum platform. Such theft or attempts may affect the ability of the Faireum team to fund the development of Faireum. Although the Faireum team will adopt a safe and effective technical solution to protect the security of funds, some cyber theft is still difficult to completely prevent.

Original Code defect

Faireum will create a complete set of transparent and trusted ecological mechanisms, open source code and community support but no one can guarantee that Faireum's original code is completely flawless. The ode may have certain flaws, bugs, defects, and vulnerabilities that may prevent users from using certain features in the ecosystem or expose users' private information or other connected issues. If such defects are present, it will damage the availability, stability and/or safety of Faireum and thus will have a negative impact on the value of Faireum Token.

Security Vulnerability

The Faireum ecosystem is based on open source architecture and a blockchain-distributed technology. Although the Faireum team strives to maintain the security of the Faireum blockchain and Faireum ecosystems, anyone can intentionally or unintentionally bring weaknesses or defects into the core ecosystem of the Faireum ecosystem. For these weaknesses or defects, the Faireum team cannot prevent or compensate by the security measures that it deploys. This may eventually result in the loss of the participant's Faireum Tokens, other digital tokens, and other assets on the Faireum blockchain.

Attack of "Distributed Denial of Service (DDos)"

The original Faireum Token based on ERC20 will be issued in the Ethereum ledger system, which was designed to be public and accessible without permission. Therefore, Ethereum may suffer from "Distributed Denial of Service (DDos)" cyber-attacks from time to time. This type of attack will cause negative effects or stagnation, and embarrass some of the contracts on Ethereum. And as a result, transactions are delayed in the Ethereum block, or even becomes temporarily unavailable. Meanwhile, after the launch of the Faireum blockchain, it is also possible to suffer from "distributed denial of service" attacks from time to time, resulting in a series of problems on processing performance.

Insufficient processing capacity

The rapid development of Faireum will be accompanied by an increase in transaction volume and processing power. Although the Faireum blockchain is designed to be an infinitely parallel architecture, sudden traffic spikes or other load resources can cause Faireum's embarrassment or stagnation, and may result in fraud such as the "51% attack", repetitive payments or wrong transactions.

Unauthorized claim for sale of Faireum Tokens

A hacker or a malicious person may obtain a Token purchased by a Faireum user by cracking the purchaser's mailbox, text message, private key, and the like. Therefore, the Faireum Token may be mistakenly sent to the relevant wallet of the malicious attacker, and the transmission is irrevocable and irreversible. Every Faireum Token purchaser should properly maintain the security of the registered email, account or private key.

1. Use a sophisticated password.
2. Refuse to open or reply any fraudulent emails.
3. Keep private information confidential.

The private key of ERC20 wallet or Faireum wallet

Whether it be the private key of ERC20 wallet in Ethereum or the private key of the Faireum wallet, each Token holder should properly take care of the private key. If the purchaser experiences any loss, disclosure, damage or theft of the private key, the Faireum team or anyone else cannot help the owner to obtain/retrieve the Faireum Token or other assets in the wallet banded to the private key.

Popularity

The value of the Faireum Token is highly dependent on the popularity of the Faireum blockchain and the completeness of the Faireum ecosystem. Faireum is not expected to be popular or widely used in a very short time after its release. In the worst case, Faireum may even be marginalized and not be acceptable by the market for a long time. The lack of users' enthusiasm may lead to heavy fluctuations of Faireum Token, thus affecting Faireum's long-term development and/or ecological health. In the event of such price fluctuations, Faireum Team will not (and is not obligated to) stabilize or affect the market price of the Faireum Token.

Price Fluctuation

Cryptocurrency traded on the open market usually fluctuate drastically, and price volatility often occurs in the short term. It may be caused by market forces (including speculative trading), regulatory policy changes, technological innovations, the availability of exchanges, and other objective factors. In other words, the price is the demonstration of the balance of supply and demand. The Faireum team is not responsible for Faireum Token transactions in any secondary market, regardless of whether or not there is a secondary market for the Faireum Token trade. Therefore, the Faireum team is not obligated to stabilize the price of the Faireum Token, so the fluctuation of the price is at the owners' risk.

This Whitepaper does not constitute a prospectus or offering document and is not an offer to sell, nor a solicitation of an offer to buy any investment or financial instrument in any jurisdiction. Faireum Tokens should not be acquired for speculative or investment purposes with the expectation of making an investment return. No regulatory authority has examined or approved any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that applicable laws, regulatory requirements or rules have been complied with. Faireum Tokens could be impacted by regulatory action, including potential restrictions on the ownership, use, or possession of such tokens. Regulators or other competent authorities may demand that Faireum revises the mechanics and functionality of Faireum Tokens to comply with regulatory requirements or other governmental or business obligations. Nevertheless, Faireum believes they have taken commercially reasonable steps to ensure that its planned mechanics are proper and in compliance with currently considered regulations.

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This whitepaper contains forward-looking statements or information (collectively "forward-looking statements") that relate to Faireum's current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "aim", "estimate", "intend", "plan", "seek", "believe", "potential continue", "is/are likely to" or the negative form of these terms, or other similar expressions intended to identify forward-looking statements.

Faireum has based these forward-looking statements on its current expectations and projections about future events and financial trends that it believes may affect its financial condition, results of operations, business strategy, financial needs, the results of the token sale, the value or price stability of Faireum Tokens.

In addition to statements relating to the matters set out here, this whitepaper contains forward-looking statements related to Faireum's proposed operating model. The model speaks to its objectives only and is not a forecast, projection or prediction of future results of operations. Forward-looking statements are based on certain assumptions and analysis made by Faireum in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties. Although the forward-looking statements contained in this whitepaper are based upon what Faireum believes are reasonable assumptions, these risks, uncertainties, assumptions, and other factors could cause Faireum's actual results, performance, achievements, and experience to differ materially from its expectations which are expressed, implied, or perceived in forward-looking statements. Given such risks, prospective participants in this token sale should not place undue reliance on these forward-looking statements.